
MICHAAN'S AUCTIONS

Auctioneers & Appraisers

Michaan's Auctions
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POST SALE PRESS RELEASE

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Auction:
Fine Art, Furniture, Decorative Arts and Jewelry
June 9

Previews:
June 3 - 5

Location:
Alameda, CA

Fine Art Dominates Fine Sale at Michaan's Auctions

On June 9, 2011 Michaan's Auctions held its high-end auction of fine art, furniture, decorative arts and jewelry. Impressive numbers were seen across the board, but the Fine Art Department proved to be the front-runner of the sale. Bringing in a total of over \$300,000, it acquired approximately 44% of the cumulative hammer total for the day. Gregory Ghent runs the department and attributed its success to "the offerings of classic, traditional paintings." He also recognized that "Michaan's has become known for the quality of its catalog descriptions and photography, so they <bidders> can bid with confidence from afar."

Artists from Russia, France and America all contributed to the notable total. Numerous telephone bidders of Russian descent took an interest in lots 1024 and 1069 by acclaimed Russian artists Georgii Alexandrovich Lapchine and Constantin Alexandrovich Westchiloff, respectively. The pair of paintings brought a respectable \$30,000, both exceeding their high estimates.

A rare watercolor of Prince Gortshakov by Jean Auguste Dominique Ingres hammered for \$40,000. Considered to be France's premiere portrait painter of all time, it was no surprise that lot 1003 commanded the selling price it did. Also noteworthy is lot 1057 by Martin Johnson Heade. Red Rose in a Vase graced the cover of the auction catalog and brought bids from dealers, art gallery owners and private collectors as well. Hammering for \$60,000, a floor bidder won the beautiful painting, buying a truly collectable American masterwork.

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The Jewelry Department continued to see solid numbers with exceptional jade including lot 1492, a jade, diamond, 14k white gold ring selling on the auction block for \$25,000. A nice showing was also seen with lot 1354, the diamond, 14k, platinum insect necklace that was featured on the back cover of the catalog. More than doubling its high estimate, the unusual, early 20th century piece boasted a high quality, 1.85 ct. diamond not commonly seen in period novelty pendants which helped push its selling price to \$6,000. Once again, the fashion forward Ippolita items continued to sell above estimate and with an approximate 95% sell thru.

An international bidding war ensued for lot 1196, a gorgeously feminine French enamel rose gold snuffbox. Bidders from as far as Turkey and Slovakia pushed the final selling price to a substantial \$12,000, a far cry from the Furniture and Decorative Art Department's high estimate of \$1,200. Lot 1294 also did well for the department. A renewed interest in Hans Wegner designs brought the set of six chairs to \$10,000, doubling their high estimate.

Complete results for the June Estate Sale as well as future auction information and bid submission is available on-line at www.michaans.com. For general information please call Michaan's Auctions at (510) 740-0220 ext. 0 or e-mail info@michaans.com. Michaan's Auctions is located at 2751 Todd Street, Alameda, CA 94501.

About Michaan's Auctions

Michaan's Auctions is a leading full service auction house on the West Coast. Specializing in the appraisals and sale of antiques and fine art, Michaan's has specialists in the fields of Furniture and Decorative Arts, Modern, Contemporary Art, European and American Paintings and Prints, Books and Manuscripts, Jewelry, Asian Works of Art and Ethnographic Art.

Established in 2002, Michaan's Auctions holds up to thirty sales each year attracting a broad base of buyers and consignors from all over the world. With one of the largest facilities in Northern California and the Bay Area's lowest buyers premium Michaan's offers buyers and sellers the opportunity to preview and bid on many unique and desirable property. Some of these pieces realized world record prices. In 2005 A.D.M. Cooper's oil painting, Three Graces 1915, sold for a record \$21,060 and an Eduard Gaertner oil, German City Street Scene 1831, sold for \$266,000.

Michaan's has built its reputation on its ability to accept single items, groups or entire estates with its "no risk consignment policy" free of hidden fees and charges. Michaan's specialists are dedicated to staying current on the latest issues and developments in the market and are committed to providing personalized and professional attention throughout the entire auction process.